YANARA

ENVIRONMENTAL, SOCIAL, AND GOVERNANCE POLICY

2026

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1. Introduction

Yanara delivers reliable, sustainable renewable power across developed and emerging markets. Reliability and sustainability guide every aspect of our business. This statement outlines our Environmental, Social, and Governance (ESG) commitments.

Through our core mission, we directly advance the UN Sustainable Development Goals—particularly SDG 7 (affordable and clean energy), SDG 11 (sustainable cities and communities), and SDG 13 (climate action). We integrate ESG into all operations, uphold the highest standards of business conduct, and respect the interests of all stakeholders.

These commitments apply across all Yanara projects worldwide, with every director and employee expected to embody and uphold these principles. For further information on our ESG commitments, please contact Regina Fentener van Vlissingen, Compliance Officer.

2. Environmental commitments

2.1 Continuous improvement

Yanara strives for continuous improvement in environmental management, adhering to international standards and local regulations.

Yanara establishes clear environmental targets and implements robust management systems to minimize our footprint across all stages of our business cycle. We aim to align with internationally recognized standards, including the UN Sustainable Development Goals, World Bank's Environmental, Health, and Safety Guidelines the IFC Performance Standards, the Taskforce on Climate-related Financial Disclosures (TCFD) and the Climate Disclosure Standards Board (CDSB) Framework for Reporting Environmental and Climate Change Information.

Where relevant, we also endeavor to follow local regulations: EU Corporate Sustainability Reporting Directive (CSRD) and EU Taxonomy (for future reporting), Dutch ESG and environmental law, Australia's Environmental Protection and Biodiversity Conservation Act (EPBC) Act, Philippine Renewable Energy Act and Environmental Laws, and India's Environmental Protection Act.

2.2 Site selection

Environmental considerations are a key factor in our selection of project sites. We prioritize degraded or underutilized land and avoid environmentally sensitive sites of scientific or conservation value. Site selection is informed by rigorous environmental assessments and technical advice, integrated with social impact considerations.

2.3 Operations and Resource Management

Environmental impact assessments establish baselines for construction and operational phases, guiding management plans with defined responsibilities, targets, and reporting lines. Yanara promotes “reduce, reuse, and recycle” principles across all operations, including:

- Maximizing energy efficiency to reduce carbon emissions;
- Efficient water management and conservation;
- Minimizing waste; and
- Selecting equipment that is recyclable at end-of-life.

2.4 Biodiversity

Yanara seeks to avoid or mitigate impacts on biodiversity. Where impacts are unavoidable, mitigation or offset measures are applied. We actively pursue opportunities to enhance biodiversity through habitat restoration, invasive species management, native plant revegetation, and soil regeneration practices that avoid harmful chemicals.

2.5 Supply chain

We extend our environmental responsibility to the entire supply chain, including sourcing. This applies particularly to energy efficiency, reduction of greenhouse gas (GHG) emissions, responsible resource use, and fair labour practices, including the strict avoidance of modern slavery and human trafficking.

We look for suppliers who can demonstrate their own commitment to these principles. In due course, we will integrate their reporting into Yanara’s environmental reporting.

3. Social commitments

3.1 A long-term perspective

Yanara is committed to creating positive social impact across all projects and operations while respecting human rights and local communities.

Our projects typically span around 40 years. From pre-development through operations and decommissioning, we engage stakeholders with fairness, respect, and transparency. Yanara complies with all applicable local laws and regulations and seeks to build trust and long-term support among communities and other stakeholders. We aim for equitable, mutually beneficial solutions and responsibly manage conflicts of interest.

We respect human rights as presented in the International Bill of Human Rights and the International Labour Organization's Fundamental Conventions. Our implementation strategies align with the UN Guiding Principles on Business and Human Rights, the World Bank Environmental and Social Standards and the IFC Performance Standards.

3.2 Stakeholder Engagement

Our stakeholders include our neighbors, our employees, and ultimately our customers.

We engage proactively with stakeholders—including employees, local communities, and partners—to ensure transparency, fairness, and mutual benefit. Engagement includes:

- Assessing potential social impacts of projects before development;
- Consulting local communities, including women and minority groups;
- Identifying risks related to social conflict, cultural heritage, and access to resources;
- Designing mitigation strategies where negative impacts are identified.

3.3 Land acquisition

Yanara ensures responsible land acquisition by:

- Verifying land ownership and proper registration;
- Offering fair compensation in line with local laws;
- Maintaining ongoing communication with landowners;
- Conducting due diligence in cases of unclear ownership or customary rights.

3.4 Social impact assessment

Before starting to develop any site, Yanara evaluates potential environmental impacts. These include key considerations such as:

- Community benefits and job creation;
- Risks to local livelihoods, access rights, or cultural heritage;
- Potential security needs and their effect on stakeholders;
- Whether the project may exacerbate or help resolve local tensions.

Assessments are conducted with meaningful local consultation, ensuring the inclusion of women and minority groups. Where adverse impacts are identified, Yanara acts swiftly to mitigate or eliminate them in partnership with the community.

We monitor continuously social impacts throughout each project's lifecycle.

3.5 Labor and Human Rights

Yanara respects the full spectrum of human rights and adheres to:

- International Standards: UN Guiding Principles on Business and Human Rights, ILO Fundamental Conventions;
- Local Labor Laws: Netherlands' Working Conditions Act, Indian Labor Laws (Factories Act 1948, Shops & Establishments Acts), Philippine Labor Code, Australian Fair Work Act, and Singapore's Employment Act and Workplace Safety and Health Act.

Our commitments to our employees include:

- Non-discrimination based on race, gender, sexual orientation, or religion;
- Fair wages in line with – or above – local norms;
- Safe working environments;
- Respect for freedom of association and collective bargaining;
- Zero tolerance for modern slavery, forced labor, or human trafficking.

We expect other companies in our supply chain to adhere to the same principles.

3.6 Open communications

Yanara values transparency and proactive engagement. While some information may be subject to legal or commercial confidentiality, we share our long-term intentions wherever possible. This includes:

- Informing local stakeholders about major projects, including safety requirements and access restrictions.
- Maintaining regular, consistent communication throughout a project's lifecycle.
- Promoting two-way dialogue by actively listening as well as providing information.

3.7 Raising concerns and addressing issues

We encourage early reporting of concerns to prevent escalation. To support this, we:

- Provide clear, accessible channels for stakeholders to raise concerns, including options for non-literate participants;
- Offer multiple communication avenues, such as public meetings, emails, letterboxes, or informal office visits;
- Respond promptly to inquiries, outlining any investigation process and expected timelines;
- Respect confidentiality, except where legal obligations require disclosure.

Where there is a legitimate grievance, we identify appropriate forms of remediation, partnering with affected stakeholders.

4. Governance commitments

4.1 ESG governance

ESG accountability at Yanara starts at the top. The leadership team sets the company's ESG policy, covering business integrity, environmental stewardship, and social responsibility, and delegates authority to the executive team to implement systems, procedures, and controls to ensure compliance.

When working with third parties—such as advisors on environmental or social assessments, or land acquisition —Yanara expects the same standards of conduct. We reserve the right to discontinue partnerships with any third party whose actions conflict with our ethical or ESG commitments. ESG considerations are embedded in Yanara's overall commercial strategy and enterprise risk management.

4.2 Building trust with host governments

We maintain transparency and fairness in all interactions with governments. Yanara does not provide donations or sponsorships to politicians or political parties. We may represent industry interests to policymakers, typically through trade associations or chambers of commerce, and all such contributions are transparent and properly documented.

4.3 Business integrity

Yanara upholds the highest ethical standards and complies with applicable anti-bribery and corruption laws and regulations, including the US Foreign Corrupt Practices Act UK Bribery Act, and applicable laws in Australia, the Netherlands, India, the Philippines, and Singapore. We do not pay bribes, nor do we allow third parties to do so on our behalf.

Yanara employees may exchange small seasonal gifts and modest hospitality as routine business courtesies, never to influence decisions or secure improper advantages. Accurate recordkeeping is maintained in line with legal requirements, and robust procedures, guidance, and training support integrity across the company.

4.4 Working with partners

Yanara works with a wide variety of third parties and business partners. We require all business partners including suppliers, contractors, joint ventures, and advisors, to align with Yanara's ethical, anti-bribery and corruption, environmental, and labour standards.

We will make sure that our partners understand our principles from the outset and throughout our professional relationship. Issues are first addressed through corrective action; if unresolved, Yanara may terminate the relationship.

4.5 Civil society and charitable organisations

Yanara respects the role that civil society organisations can play in promoting high ESG standards.

Where we offer sponsorship or donations, we will only do so to organisations that are themselves accountable in their management and finances and serve a legitimate social purpose. We will never offer donations to influence a business or official decision.

4.6 Raising concerns

We encourage employees and external stakeholders to raise concerns regarding any breaches of our ESG or integrity policies.

Concerns can be reported to a Yanara representative or anonymously report via our independent ethics hotline yanara.ethicspoint.com. The hotline is run by an independent third party, Navex Global, on Yanara's behalf. All reports are handled promptly, fairly, and confidentially, unless disclosure is legally required